|| Arunaya || Organics Limited

Date: May 30, 2025

To,
The Manager
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block, Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Symbol: Arunaya

Sub: Outcome of Board Meeting U/r 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to bring to your kind notice that a meeting of the Board of Directors was held today i.e., Friday, 30th May, 2025 as required under Regulation 30 (Schedule III Part A (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time, please note that the Board of Directors of the company in its meeting held today has considered and approved the following:

1. **Financial Results:**
The Audited Financial Results for the half and year ended on March 31, 2025 along with the Auditor's Report on Financial Results of the Company issued by M/s. Abhishek Kumar & Associates, Chartered Accountants (Firm Registration Number - 130052W), Statutory Auditor for the half and year ended on March 31, 2025 are enclosed herewith and the same will be made available on the website of the company.

2. **Other Matters:**

(a) Approved, subject to the approval of the Members, the appointment of M/s. Painter & Associates, Chartered Accountants (Firm Registration Number - 0123969W), as the Internal Auditor of the Company to conduct Internal audit for a period of five financial years commencing from the financial year 2024-25.

ARUNAYA ORGANICS LIMITED AHMEDABAD

II Arunaya II
Organics Limited

(b) Approved, subject to the approval of the Members, the appointment of M/s. G R Shah & Associates, Company Secretaries, as the Secretarial Auditors of the Company to conduct secretarial audit for the financial year 2024-25.

The details as required under Regulation 30 of SEBI (Listing Obligations and 'Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 w.r.t. Appointment of Secretarial and internal auditors of listed entity are enclosed in "Annexure II & III.

The Board Meeting commenced at 02:30 p.m. and concluded at 07:20 p.m.

Yours faithfully,
For, **Arunaya Organics Limited**

ARUNAYA ORGANICS LIMITED AHMEDABAD

Vinod Brijmohanlal Agrawal
Managing Director
DIN: 02763617

Encl: as above

Registered Office & Factory : Plot No. C-8, Phase-II, GIDC, Naroda, Ahmedabad-382330, Gujarat, INDIA.
Corporate Office : 102, Shopper Plaza-5, Opp. Municipal Market, C.G. Road, Navrangpura, Ahmedabad-380006, Gujarat, INDIA.
Tel.: 0091 - 79 - 22844120 / 22814120 **Mobile :** +91 99250 07627
E-mail : info@arunayaorganics.com, **Website :** www.arunayaorganics.com
GST No.: 24AAICA6804D1Z2, **AEOT1 No.:** INAAICA6804D1F204, **CIN No. :** U24100GJ2010PLC061794

Independent Auditor's Report on Audit of half yearly and yearly Standalone Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
ARUNAYA ORGANICS LIMITED

Report on the audit of the Standalone Financial Results

Qualified Opinion

We have audited the accompanying statement of Standalone Financial Results of **ARUNAYA ORGANICS LIMITED** (the "Company") for the year ended March 31, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, **except for the effects of the matter described in the Basis for Qualified Opinion** :

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit after tax and other financial information of the Company for the half year and year ended March 31, 2025.

Basis for Qualified Opinion

During the course of our audit, we have observed that certain payments in respect of import transactions undertaken by the Company have remained outstanding for a period exceeding six months from the date they became due for payment. Similarly, we have noted that receivables from export transactions have also remained unpaid for a period exceeding six months from the due date of receipt.

The existence of such long-outstanding import payables and export receivables may have implications on the Company's compliance with the applicable provisions of the Foreign Exchange Management Act, 1999 (FEMA) and the rules and regulations framed thereunder.

It also reflects on the Company's working capital management and may potentially impact its creditworthiness and business relationships with overseas suppliers and customers.

We conducted our audit of the statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the half year and year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the financial results

The Statement, which includes the Standalone Financial Results, is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Statement has been compiled from the related audited standalone financial statements for the six months and year ended March 31, 2025. This responsibility includes the preparation and presentation of the Standalone Financial Results for the half year and year ended March 31, 2025 that give a true and fair view of the net profit and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

This responsibility also includes maintaining adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities. It involves the selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and the design, implementation, and maintenance of adequate internal financial controls that operate effectively to ensure the accuracy and completeness of the accounting records. This is relevant to the preparation and presentation of the Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Statement of the Company to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Other Matter

The statement includes the financial results for the year ended March 31, 2025, being the balancing figures between the audited figures in respect of full financial year ended March 31, 2025 and the unpublished unaudited year to date figures up to the first half year of the current financial year, which were not subjected to a LIMITED review by us, as required under the Listing Regulations. Our opinion is not modified in respect of the above matter.

For, Abhishek Kumar & Associates
Chartered Accountants
Firm Reg No.: 130052W

ABHISHEK KUMAR & ASSOCIATES
M. No. 132305
AHMEDABAD
FRN No. 130052W
CHARTERED ACCOUNTANTS

CA Abhishek Agrawal
Proprietor
M. No.: 132305
UDIN: 25132305BMHVYF4149
Date: 30.05.2025
Place: Ahmedabad

ARUNAYA ORGANICS LIMITED
CIN : U24100GJ2010PLC061794
C-8, GIDC Phase-II Naroda, Ahmedabad, Gujarat, India, 382330
Website - https://arunayaorganics.com ; Email: info@arunyaorganics.com

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2025

(AMOUNT IN LAKHS)

	PARTICULARS	HALF YEAR ENDED			YEAR ENDED	
		31/03/2025 UNAUDITED	30/09/2024 UNAUDITED	31/03/2024 UNAUDITED	31/03/2025 AUDITED	31/03/2024 AUDITED
I	Revenue From Operations	5475.33	2790.63	3704.52	8265.96	6223.32
II	Other Income	13.41	6.23	49.26	19.64	56.13
III	**Total Income**	**5488.74**	**2796.86**	**3753.78**	**8285.60**	**6279.45**
IV	**Expenses**					
	a) Cost of Materials Consumed	7340.24	44.88	904.09	7385.12	5025.85
	b) Purchase of Stock-in-Trade	-2761.18	2981.11	3108.82	219.93	974.14
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	330.25	-886.24	-752.27	-555.99	-969.14
	d) Finance Cost	82.39	74.82	94.02	157.21	172.43
	e) Employee Benefits Expenes	83.14	78.20	64.97	161.34	128.81
	f) Depreciation and Amortisation Expenses	2.09	17.13	12.64	19.22	21.67
	g) Other expenses	151.42	192.62	161.60	344.04	364.87
	Total Expenses	**5228.35**	**2502.51**	**3593.86**	**7730.86**	**5718.62**
V	**Profit Before Exceptional and Extraordinary Items and Tax (III-IV)**	**260.39**	**294.35**	**159.91**	**554.74**	**560.83**
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	**Profit Before Extraordinary Items and Tax (V-VI)**	**260.39**	**294.35**	**159.91**	**554.74**	**560.83**
VIII	Extraordinary Items	0.00	0.00		0.00	0.00
IX	**Profit Before Tax (VII-VIII)**	**260.39**	**294.35**	**159.91**	**554.74**	**560.83**
X	**Tax Expense**	**65.68**	**66.97**	**40.19**	**132.65**	**153.03**
	(1) Current Tax	69.24	74.08	40.25	143.32	153.13
	(2) Deferred Tax	-3.56	-7.11	-0.06	-10.67	-0.10
	(3) Tax Expense of Earlier Years	0.00	0.00	0.00	0.00	0.00
XI	**Profit/ (Loss) for the Period from Continuing Operations (IX-X)**	**194.71**	**227.38**	**119.72**	**422.09**	**407.80**
XII	Profit/ (Loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XIV	**Profit/ (Loss) from Discontinuing Operations After Tax (XII-XIII)**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
XV	**Profit/ (Loss) for the Period (XI+XIV)**	**194.71**	**227.38**	**119.72**	**422.09**	**407.80**
XVI	**Earnings per share:**					
	(a) Basic	**1.59**	**1.89**	**1.17**	**3.48**	**3.97**
	(b) Diluted	**1.59**	**1.89**	**1.17**	**3.48**	**3.97**
XVII	**Paid-Up Equity Share Capital**					
	Total No. of Shares (Weighted Average)	**12278432**	**12004877**	**10276012**	**12141280**	**10276012**
	Face Value Per Share	**10.00**	**10.00**	**10.00**	**10.00**	**10.00**

Notes:

1. The above financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th May, 2025.
2. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof
3. As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.
4. The Company has a single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting"
5. EPS is not annualized for the half year ended March 31, 2025, September 30, 2024, and March 31, 2024.
6. Figures of half year ended 31st March, 2025 and 31st March, 2024 represent the difference between the audited figures in respect of full financial year and the published unaudited figures of six months ended 30th September, 2024.
7. There are investors complaints received/ pending as on May 30, 2025
8. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current.

For, ARUNAYA ORGANICS LIMITED

Vinod

VINOD B AGRAWAL
MANAGING DIRECTOR
DIN : 02763617
Date: 30 May, 2025
Place: Ahmedabad

ARUNAYA ORGANICS LIMITED AHMEDABAD

BIKASH TARAFDAR
CHIEF FINANCIAL OFFICER

ARUNAYA ORGANICS LIMITED
CIN : U24100GJ2010PLC061794
C-8, GIDC Phase-II Naroda, Ahmedabad, Gujarat, India, 382330
Website - https://arunayaorganics.com ; Email: info@arunyaorganics.com
STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2025

(AMOUNT IN LAKHS)

		PARTICULARS	AS AT 31ST MARCH, 2025	AS AT 31ST MARCH, 2024
I.		**EQUITY AND LIABILITIES**		
	1	**Shareholder's Funds**		
		(a) Share Capital	1227.84	84.65
		(b) Reserves and Surplus	464.33	1045.94
		(c) Money Received against Share Warrants	0.00	0.00
			1692.17	1130.59
	2	**Share Application Money Pending Allotment**	0.00	0.00
	3	**Non-Current Liabilities**		
		(a) Long-Term Borrowings	567.07	351.62
		(b) Deferred Tax Liabilities (Net)	0.00	0.00
		(c) Other Long-Term Liabilities	0.00	0.00
		(b) Long-Term Provisions	12.22	0.00
			579.28	351.62
	4	**Current Liabilities**		
		(a) Short-Term Borrowings	898.16	978.29
		(b) Trade Payables	2239.85	1862.72
		(A) total outstanding dues of micro enterprises and small enterprises; and	786.41	406.34
		(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1453.44	1456.38
		(c) Short-Term Provisions	147.54	155.64
		(d) Other Current Liabilites	556.86	27.24
			3842.42	3023.89
		TOTAL	6113.88	4506.10
II.		**ASSETS**		
	1	**Non-Current Assets**		
		(a) Property, Plant & Equipment and Intangible Assets	340.68	307.33
		(i) Property, Plant & Equipment	340.68	307.33
		(ii) Intangible Assets	0.00	0.00
		(iii) Capital Work-in-Progress	0.00	0.00
		(iv) Intangible Assets under Development	0.00	0.00
		(b) Non-Current Investments	52.52	52.52
		(c) Deferred Tax Assets (Net)	16.95	6.28
		(d) Long-Term Loans and Advances	445.24	220.31
		(e) Other Non-Current Assets	0.00	0.00
			855.40	586.45
	2	**Current Assets**		
		(a) Current Investments	0.00	0.00
		(b) Inventories	3210.37	1758.04
		(c) Trade Receivables	1440.81	2073.85
		(d) Cash and Cash Equivalents	6.61	11.18
		(e) Short-Term Loans and Advances	530.66	31.61
		(f) Other Current Assets	70.03	44.96
			5258.48	3919.65
		TOTAL	6113.88	4506.10

For, ARUNAYA ORGANICS LIMITED

ARUNAYA ORGANICS LIMITED AHMEDABAD

VINOD B AGRAWAL
MANAGING DIRECTOR
DIN : 02763617
Date: 30 May, 2025
Place: Ahmedabad

BIKASH TARAFDAR
CHIEF FINANCIAL OFFICER

ARUNAYA ORGANICS LIMITED
CIN : U24100GJ2010PLC061794
C-8, GIDC Phase-II Naroda, Ahmedabad, Gujarat, India, 382330
Website - https://arunayaorganics.com ; Email: info@arunyaorganics.com

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

(AMOUNT IN LAKHS)

PARTICULARS	AS AT 31ST MARCH, 2025	AS AT 31ST MARCH, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (Loss) before tax	554.74	560.83
Adjustments for:		
Depreciation	19.22	21.67
Finance Cost	157.21	172.43
Interest Income/ Dividend Income	-0.22	0.00
Operating profit before working capital changes	**730.95**	**754.92**
Movements in working capital :		
(Increase)/Decrease in Inventories	-1452.33	-872.23
(Increase)/Decrease in Trade Receivables	633.04	110.12
(Increase)/Decrease in Loans & Advances	-499.05	-1.50
(Increase)/Decrease in Other Current Assets	-25.06	129.61
Increase/(Decrease) in Trade Payables	377.13	139.74
Increase/(Decrease) in Other Current Liabilities	529.62	1.45
Increase/(Decrease) in Long Term Provisions	12.22	0.00
Increase/(Decrease) in Short Term Provisions	-8.10	85.04
Cash generated from operations	**298.44**	**347.15**
Adjustment on Account of Income Tax Expense	-204.07	-153.12
Net cash from operating activities (A)	**94.37**	**194.03**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale/(Purchase) of Investments	0.00	8.90
Interest Income/ Dividend Income	0.22	0.00
Sale/(Purchase) of Fixed Assets	-52.57	-7.43
(Increase)/Decrease in Long Term Loans and Advances	-224.93	-47.58
Net cash from investing activities (B)	**-277.29**	**-46.11**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) of Long Term Borrowings	215.45	95.43
Increase/(Decrease) in Short Term Borrowings	-80.13	-82.38
Increase/(Decrease) in Capital including Premium	200.24	0.00
Payment of Finance Cost	-157.21	-172.43
Net cash from financing activities (C)	**178.35**	**-159.38**
Net increase in cash and cash equivalents (A+B+C)	**-4.57**	**-11.45**
Cash and cash equivalents at the beginning of the year	**11.18**	**22.63**
Cash and cash equivalents at the end of the year	**6.61**	**11.18**

For, ARUNAYA ORGANICS LIMITED

Vinod

ARUNAYA ORGANICS LIMITED AHMEDABAD

VINOD B AGRAWAL
MANAGING DIRECTOR
DIN : 02763617
Date: 30 May, 2025
Place: Ahmedabad

BIKASH TARAFDAR
CHIEF FINANCIAL OFFICER

II Arunaya II
Organics Limited

Date: May 30, 2025

To,
The Manager
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block, Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Symbol: Arunaya

Sub: Declaration in respect of unmodified opinion on Standalone Financial Results of the Company for the half year and financial year ended on March 31, 2025.

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, I undersigned, Managing Director of the Company do herewith state and declare that M/s. Abhishek Kumar & Associates, Statutory Auditors of the Company have issued an unmodified Auditor's Report on the standalone Audited Financial Results of the Company for the half year and financial year ended on March 31, 2025.

We hereby request you to please take the same on your record.

Thanking,

Yours faithfully,
For, **Arunaya Organics Limited**

ARUNAYA ORGANICS LIMITED AHMEDABAD

Vinod Brijmohanlal Agrawal
Managing Director
DIN: 02763617

Annexure II

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P /0155 dated November 11, 2024		
A	**Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations**	
7	**Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:**	
Sr. No.	**Details of Events**	**Information of Such Events**
1	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~;	The Board on recommendation of Audit Committee has appointed M/s. Painter & Associates, Chartered Accountants (FRN: 0123969W) as the Internal Auditor of the Company for the Financial Year 2024- 25.
2.	Date of appointment/~~cessation~~ (as applicable) & term of appointment;	30th May, 2025
3.	Brief Profile (in case of appointment)	**Name of Internal Auditor**: M/s. Painter & Associates, Chartered Accountants **Firm Registration No.:** **Field of Experience:** M/s. Painter & Associates is a firm of Chartered Accountants, the Firm has a rich experience of nearly five years in providing professional services in the area of Auditing & Assurance services, Taxation & Allied Laws, Financial & Legal Consultancy, Corporate Laws, Bank Audits, Management Consultancy, Company Law Matters and Due Diligence.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Annexure III

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P /0155 dated November 11, 2024.		
A	**Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations**	
7	**Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:**	
Sr. No.	**Details of Events**	**Information of Such Events**
1	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~;	The Board on recommendation of Audit Committee has appointed M/s. G R Shah & Associates Practicing Company Secretaries as the Secretarial Auditor of the Company for Financial Year 2024-25.
2.	Date of appointment/~~cessation~~ (as applicable) & term of appointment;	30th May, 2025
3.	Brief Profile (in case of appointment)	**Name of Secretarial Auditor:** M/s. G R Shah & Associates, Practicing Company Secretaries. **Field of Experience:** Mr. Gaurang Shah, Proprietor of M/s. G R Shah & Associates, Practicing Company Secretaries, Ahmedabad; is having vast experience in the field of Legal, Compliance, Secretarial Compliances, ROC under Companies Act, 2013, Listing Compliance, Corporate compliances, Secretarial Audit, Liaisoning with various authorities, FEMA Compliances, Management Consultancy, Compliance Reporting, and Advising.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable