

NOTICE OF THE 12th ANNUAL GENERAL MEETING

ARUNAYA ORGANICS PRIVATE LIMITED

NOTICE is hereby given that the 12th Annual General Meeting of the Company will be held at registered office on 30th September, 2022 at 11:00am, to transact the following business:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2022 and Statement of Profit & Loss Account for the year ended on that date and the reports of the Directors and the Auditor's thereon.
2. To ratify statutory Auditor Ambani Gupta & Jain for F.Y. 2021-22.

PLACE: Ahmedabad
DATE: 06.09.2022

By order of the Board
For, ARUNAYA ORGANICS PVT. LTD.

DIRECTOR

NOTES

- 1) A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself and the proxy need to be a member of the Company.
- 2) Proxies to be effective must be received by the company not later than 48 hours before commencement of the meeting.

DIRECTOR'S REPORT

ARUNAYA ORGANICS PRIVATE LIMITED

To,
The Members,

Your Directors have pleasure in presenting their 12th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2022.

1. Financial summary or highlights/Performance of the Company.

The Company's performance during the year ended 31st March, 2022 as compared to the previous year, is summarized below:

(Amount in Rs)

<u>Particulars</u>	<u>31.03.2022</u>	<u>31.03.2021</u>
Income from operation & other Income	622565916	514275489
Profit before depreciation & tax	19236949	8839184
Depreciation	(1676404)	(1327423)
Exceptional Item	Nil	Nil
Provision for taxation / Deferred tax	4935131	2636980
Net profit after tax (PAT)	12625414	4874781

2. Operation review

Income from operation & other income of company in current year was Rs. 62.25 Crore as compared to previous year of Rs. 51.42 Crore and Profit of the company is increased to Rs. 126.25 lakh as compared to previous year of Rs. 48.74 lakh. Company hope to do good business in coming years..

3. Dividend

The directors of company does recommend dividend during the year.

4. Transfer to reserves

The company has transferred Rs.25 lakhs amount to General Reserves.

5. Material Changes between the date of the Board report and end of financial year

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

For, ARUNAYA ORGANICS PVT. LTD.
Aj...
DIRECTOR

For, ARUNAYA ORGANICS PVT. LTD.
Shivali

DIRECTOR

6. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

7. Change in the nature of business

There is no change in the nature of the business of the company

8. Conservation of Energy, Technology Absorption And Foreign Exchange Outgo

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "Annexure A".

9. Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors, to the best of their knowledge and ability, confirm that:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

10. Subsidiary Company

As on March 31, 2022, the Company does not have any subsidiary.

12. Statutory Auditors

M/s Ambani Gupta & Jain, Chartered Accountants, are the statutory auditors of the Company. The company has reappointed M/S Ambani Gupta & Jain, Chartered Accountants, from 10th Annual General Meeting till the conclusion of 15th Annual General Meeting. The company has received certificate from the auditors to the effect that if they are reappointed, it would be within the prescribed limits under the Act and that they are not disqualified for reappointment, hence eligible for reappointment.

The observations made in the Auditors Report read together with the relevant notes thereon are self explanatory, and therefore, do not call for any further comments or explanations.

For, ARUNAYA ORGANICS PVT. LTD.
[Signature]
DIRECTOR

For, ARUNAYA ORGANICS PVT. LTD.
Shivali

13. Secretarial Compliance certificate

Secretarial Compliance report pursuant to section 204 (1) of the Companies Act, 2013 & Rules made there under is not applicable to the company.

14. Particulars of loans , guarantees or investments made under section 186 of the Companies Act, 2013

Loans, guarantees or investments covered under section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in the Annual report.

15. Particulars of contracts or arrangements with related parties:

During the period under review, none of the transaction with any of the related parties were in conflict with the Company's interest. All related party transactions are negotiated on an arm's length basis. Details of related party transactions as per AOC-2 are provided in Annexure-B

16. Deposits:

Under review the Company has neither accepted any deposits nor any deposits remained unpaid or unclaimed during the year.

17. Extract of the annual return

Pursuant to the provisions of Section 92 of the Companies Act, 2013 an extract of the Annual return in Form MGT-9 is annexed to this report as Annexure-C.

18. Directors:

A) Changes in Directors

During the year under consideration there is no change in directors of the company.

19. Number of meetings of the Board of Directors

During the year 2021-22, the Board of Directors met Six times

20. Particulars of employees:

The company has not employed any person drawing remuneration in excess of ceilings prescribed under the act.

21. Declaration by Independent Directors

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained

22. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

For, ARUNAYA ORGANICS PVT. LTD. *Ag*
For, ARUNAYA ORGANICS PVT. LTD. *Shivale*

23. Acknowledgement:

Your Directors place on record their sincere thanks to bankers, consultants and various authorities for their continued support extended to company during the year under review. Your directors also wish to place on record their appreciation for the committed services by the company's executives and staff..

Place :Ahmedabad

Date: 06.09.2022

For and on behalf of the Board of Directors

For, ARUNAYA ORGANICS PVT. LTD.

For, ARUNAYA ORGANICS PVT. LTD.


DIRECTOR

Shivali

(Director)

(Director)

DIRECTOR

Annexure-C

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

as on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U24100GJ2010PTC061794
ii	Registration Date	30.07.2010
iii	Name of the Company	Arunaya Organics Private Limited
iv	Category/ Sub-category of the Company	Private Limited Company, Limited by Share
v	Address of the Registered office & contact details	C-8, GIDC Phase-II Naroda Ahmedabad 382330
vi	Whether listed company	No
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Manufacturing of basic organic chemical	24119	64.48%
2	Wholesale of industrial chemical	51496	34.52%
3	Commision income	51102	0.00%

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

There Were No Holding , Subsidiary & Associate Companies During
The Year Ended March 31, 2022.

For, ARUNAYA ORGANICS PVT. LTD.

 DIRECTOR

For, ARUNAYA ORGANICS PVT. LTD.
 Shivali
 DIRECTOR

SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	365787	365787	100.00%	0	731574	731574	100.00%	146.31%
b) Central Govt. or State Govt.	0	0	0	0.00%	0	0	0	0.00%	0.00%
c) Bodies Corporates	0	0	0	0.00%	0	0	0	0.00%	0.00%
d) Bank/FI	0	0	0	0.00%	0	0	0	0.00%	0.00%
e) Any other	0	0	0	0.00%	0	0	0	0.00%	0.00%
SUB TOTAL:(A) (1)	0	365787	365787	100.00%	0	731574	731574	100.00%	146.31%
(2) Foreign									
a) NRI- Individuals	0	0	0	0.00%	0	0	0	0.00%	0.00%
b) Other Individuals	0	0	0	0.00%	0	0	0	0.00%	0.00%
c) Bodies Corp.	0	0	0	0.00%	0	0	0	0.00%	0.00%
d) Banks/FI	0	0	0	0.00%	0	0	0	0.00%	0.00%
e) Any other	0	0	0	0.00%	0	0	0	0.00%	0.00%
SUB TOTAL (A) (2)	0	0	0	0.00%	0	0	0	0.00%	0.00%
Total Shareholding of Promoter									
(A)= (A)(1)+(A)(2)	0	365787	365787	100.00%	0	731574	731574	100.00%	146.31%
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	0	0	0	0.00%	0	0	0	0.00%	0.00%
b) Banks/FI	0	0	0	0.00%	0	0	0	0.00%	0.00%
c) Central govt	0	0	0	0.00%	0	0	0	0.00%	0.00%
d) State Govt.	0	0	0	0.00%	0	0	0	0.00%	0.00%
e) Venture Capital Fund	0	0	0	0.00%	0	0	0	0.00%	0.00%
f) Insurance Companies	0	0	0	0.00%	0	0	0	0.00%	0.00%
g) FIIS	0	0	0	0.00%	0	0	0	0.00%	0.00%
h) Foreign Venture Capital Funds	0	0	0	0.00%	0	0	0	0.00%	0.00%
i) Others (specify)	0	0	0	0.00%	0	0	0	0.00%	0.00%
SUB TOTAL (B)(1):	0	0	0	0.00%	0	0	0	0.00%	0.00%

For, ARUNAYA ORGANICS PVT. LTD.



DIRECTOR

For, ARUNAYA ORGANICS PVT. LTD.

Shivali

DIRECTOR

(2) Non Institutions									
a) Bodies corporates									
i) Indian	0	0	0	0.00%	0	0	0	0.00%	0.00%
ii) Overseas	0	0	0	0.00%	0	0	0	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	0	0	0	0.00%	0	0	0	0.00%	0.00%
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	0	0	0.00%	0	0	0	0.00%	0.00%
c) Others (specify)	0	0	0	0.00%	0	0	0	0.00%	0.00%
SUB TOTAL (B)(2):	0	0	0	0.00%	0	0	0	0.00%	0.00%
Total Public Shareholding (B)= (B)(1)+(B)(2)	0	0	0	0.00%	0	0	0	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00%	0	0	0	0.00%	0.00%
Grand Total (A+B+C)	0	365787	365787	100.00%	0	731574	731574	100.00%	146.31%

For, ARUNAYA ORGANICS PVT. LTD.

Ag...
DIRECTOR

For, ARUNAYA ORGANICS PVT. LTD.

Shivali
DIRECTOR

(i) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Vinod B Agrwal	268315	73.35%	0.00%	536630	73.35%	0.00%	0.00%
2	Shivali Agrawal	97472	26.65%	0.00%	194944	26.65%	0.00%	0.00%
	Total	365787	100.00%	0.00%	731574	100.00%	0.00%	0.00%

(ii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.	Shareholding	Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company
	No Change		

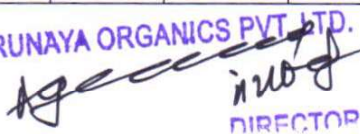
(iii) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No	Name Particulars	Shareholding		Cumulative Shareholding during the year	
		No.of shares	% of total shares of the company	No of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				

(iv) Shareholding of Directors & KMP

Sl. No	Name Particulars	Shareholding		Cumulative Shareholding during the year	
		No.of shares	% of total shares of the company	No of shares	% of total shares of the company
	For Each of the Directors & KMP				
1	Vinod B Agrwal				
	At the beginning of the year	268315	73.35%	268315	79.45%
	Share issue during the year	268315	79.45%	268315	79.45%
	At the end of the year	536630	73.35%	536630	146.71%
2	Shivali Agrawal				
	At the beginning of the year	97472	26.65%	365787	106.10%
	Share issue during the year	97472	26.65%	97472	1303.17%
	At the end of the year	194944	26.65%	731574	173.35%

For, ARUNAYA ORGANICS PVT. LTD.



DIRECTOR

For, ARUNAYA ORGANICS PVT. LTD.

Shivali

DIRECTOR

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	49157836	50000	0	49207836
ii) Interest due but not paid	0	0	0	0
Total (i+ii+iii)	49157836	50000	0	49207836
Change in Indebtedness during the financial year				
Additions	805944103	269040	0	806213143
Reduction	772759352	232952	0	772992304
Net Change	33184751	36088	0	1579205447
Indebtedness at the end of the financial year				
i) Principal Amount	82342587	86088	0	82428675
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	82342587	86088	0	82428675

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager		Total Amount
1	Gross salary	Vinod Agarawal	Shivali Agarawal	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	2400000	1230000	3630000
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0	0	0
2	Stock option	0	0	0
3	Sweat Equity	0	0	0
4	Commission	0	0	0
	as % of profit	0	0	0
	others (specify)	0	0	0
5	Others, please specify	0	0	0
	Total (A)	2400000	1230000	3630000
	Ceiling as per the Act			

For, ARUNAYA ORGANICS PVT. LTD.

Agarawal
DIRECTOR

For, ARUNAYA ORGANICS PVT. LTD.

Shivali

DIRECTOR

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors	Total Amo
1	Independent Directors	There were no Independent and Non Executive Directors	
	(a) Fee for attending board committee meetings		
	(b) Commission		
	(c) Others, please specify		
	Total (1)		
2	Other Non Executive Directors		
	(a) Fee for attending board committee meetings		
	(b) Commission		
	(c) Others, please specify.		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Cieling as per the Act.		

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act,,1961.				
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	as % of profit				
	others, specify				
5	Others, please specify				
	Total				

For, ARUNAYA ORGANICS PVT. LTD.

Ag...
DIRECTOR

For, ARUNAYA ORGANICS PVT. LTD.

Shivali

DIRECTOR

VII **PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES**

There were no penalties, punishment or compounding of offences during the year ended March 31, 2022.

Place : Ahmedabad
06.09.2022

For and on behalf of Board of Directors

For, ARUNAYA ORGANICS PVT. LTD.
Ag...

(Director)

DIRECTOR

For, ARUNAYA ORGANICS PVT. LTD.

Shivale'

(Director)

DIRECTOR

ANNEXURE – A

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors

(A) Conservation of energy-

- (i) the steps taken or impact on conservation of energy: NIL
- (ii) the steps taken by the company for utilizing alternate sources of energy: NIL
- (iii) the capital investment on energy conservation equipments: NIL

(B) Technology absorption-

- (i) the efforts made towards technology absorption: NIL
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : NIL
- (iv) the expenditure incurred on Research and Development: NIL

(C) Foreign exchange earnings and Outgo-

EARNING :

	Current Year	Previous Year
Export	201304215	164860286
Other Income	6731745	Nil

OUTGO :

	Current Year	Previous Year
Import Purchase	43634765	Nil
Other Expenses	Nil	811955

For, ARUNAYA ORGANICS PVT. LTD.

DIRECTOR

For, ARUNAYA ORGANICS PVT. LTD.
Shivali
DIRECTOR

Annexure B
Related Party Transactions
Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

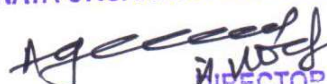
There were no contracts or arrangements or transactions entered into during the year ended on 31st March, 2022 which were not at arm's length basis.

2. Details of contracts or arrangements or transactions at Arm's length basis.

Name (s) of the related party & nature of relationship	Nature of contracts/ transactions	Duration of contract/ transactions	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by board	Amount paid as advances , if any
Vinod Agrawal (Director)	Remuneration	Short Term	2400000	17.04.2021	---
Shivali Agrawal (Director)	Remuneration	Short Term	1230000	17.04.2021	---
Chinmay Chemical Pvt Ltd (Party that exercise Control)	Purchase	Short Term	875000	17.04.2021	---
Chinmay Chemical Pvt Ltd (Party that exercise Control)	Sale	Short Term	7668975	17.04.2021	---

For an on behalf of board of directors

For, ARUNAYA ORGANICS PVT. LTD. For, ARUNAYA ORGANICS PVT.


(Director)

Shivali
(Director) DIRECTOR

ARUNAYA ORGANICS PRIVATE LIMITED

C - 8, -
PHASE - II,
NARODA,, AHMEDABAD - 382330

PAN
AAICA6804D

STATUS
Company

AUDIT REPORT

FINANCIAL YEAR

2021-2022

ASSESSMENT YEAR

2022-2023



AUDITORS

AMBANI GUPTA AND JAIN

CHARTERED ACCOUNTANTS

PRAHLADNAGAR

PRAHLADNAGAR, AHMEDABAD - 380014

Phone :



Ambani Gupta & Jain
Chartered Accountants

A-302, ASHOKA COMPLEX, 4 PRAKASH SOCIETY, STADIUM ROAD, NAVRANGPURA, Ahmedabad, G.J.
PH No. 079- 26467011-30172866 Email: agj_ca5@yahoo.com

Independent Auditors' Report

TO,
THE MEMBERS
ARUNAYA ORGANICS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **Arunaya Organics Pvt Ltd** which comprise the Balance Sheet as at 31 March 2022, the Statement of Profit and Loss, the Cash Flow Statement and a summary of significant accounting policies and other explanatory information for the year ended.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India; of the state of affairs of the Company as at March 31, 2022 and its financial performance, and its cash flows for the year ended on that date.

Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our Responsibility under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Chartered Accountants of India together with the ethical requirement that are relevant to our audit of the financial statement under the provision of the Companies Act, 2013 and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis of Matter

We draw attention to the following matters in the Notes to the financial statement.

-) Note No. 38,39,40 & 41 of details of Purchase, Sale, Closing and Opening stock is for dye and dye in intermediate. The details shown by company is collectively instead of separate for dye and intermediate.

our opinion is not modified in respect of this matter.





Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

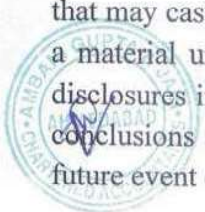
Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that include our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance With SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statement.

As part of an audit accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, the obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional, omissions, misrepresentations, or the override internal control.
- Obtain an understanding internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainly exists related to events or condition that may cast significant doubt of Company's ability to continue as a going concern. If we conclude that a material uncertainly exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future event or condition may cause the Company to cease to continue as a going concern.





Ambani Gupta & Jain

- Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statement represents the underlying transaction and event in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit finding including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure B statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. .
- e) On the basis of written representations received from the directors as on 31 March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to adequacy of the internal Financial control over financial reporting of the company and the operating effectiveness of such control, as per notification no. G.S. R. 583(E) dated 13.06.2017 and general circular 8/2017 dated 25.07.2017 the said reporting is not applicable to the company, the company is a private limited company having turnover more than Rs. 50 cr. as per latest audited financial statement.





Ambani Gupta & Jain

g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us :

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: Ahmedabad

Date: 06.09.2022

UDIN:22150438AXNCQG7735

For Ambani Gupta & Jain
Chartered Accountants
Firm Reg. No. 118995W



Mansi

(Mansi Agrawal)
Partner

Membership No. 150438

Annexure-A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 "the Act")

We have audited the internal financial controls over financial reporting of Arunaya Organics Private Limited ("the Company") as of 31 March 2022 in conjunction without audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our test audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to information given to us and based on our test audit, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of chartered Accountants of India.

Place : Ahmedabad

Date : 06.09.2022

For, Ambani Gupta & Jain
Chartered Accountants
Firm Reg. No. 118995W



(Mansi Agrawal)
Partner

Membership No. 150438

Annexure to the Auditors' Report

The Annexure referred to in our Independent Auditor's report to the members of Arunaya Organics Pvt Ltd for the year Ended on 31st March, 2022, we report that:

- (i)
 - (a) The company has maintained the records to show full particulars, including quantitative details and situation of Property, Plant & Equipment;
 - (b) There company is maintaining proper record showing full particulars of Intangible assets.
 - (c) As informed, the Property, Plant & Equipment have been physically verified by the management at reasonable interval we were explained, no material discrepancies were noticed on such verification.
 - (d) According to the information and explanation given to us and on the basis of our examination of the records of the company the title deed of immovable properties are held in the name of the company.
 - (e) According to the information and explanation given to us, the company has not revalued any class of Property, Plant & Equipment.
 - (f) According to the information and explanation given to us, no proceedings initiated or pending against the company for holding any benami property under the Benami Transaction Act,1988.
- (ii) As informed, the Inventory during the year has been physically verified at reasonable intervals, no material discrepancies were noticed on such verification.
- (iii) As informed, the Company has been sanctioned working capital limit in excess of 5 Crore rupees from bank & FI during the year on the basis of security of current asset. As verified by us the quarterly statements filed by the company with bank were not in agreement of books of accounts in respect of debtors & creditors.
- (iii) According to the information and explanations given to us, The Company has not made any investment, given any guarantee or security or granted unsecured/secured loans to any company, LLP, firms or any other person, during the year.
- (iv) According to the information and explanations given to us, the company has complied with the provision of section 185 and 186 of the Act, with respect to the loans and investment made.
- (v) According to the information and explanations given to us, the company has not accepted any deposits within the meaning of section 73 to 76 or any other relevant provision of the Act and the rules framed there under.
- (vi) According to information and explanation given to us, maintenance of cost records not compulsory for the Company pursuant to the rules prescribed by the Central Government for the maintenance of cost records under section 148 (1) of the Companies Act.
- (vii) According to information and explanation given to us, in respect of statutory dues:
 - (a) The company has generally been regular in depositing undisputed statutory dues, including GST, provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. There were no undisputed amount payable in respect of provident fund, investor education and protection fund, employees' state insurance, income tax, sales tax, wealth tax, custom duty, excise duty or cess outstanding on 31st March, 2022 for a period of more than six months from the date they became payable.
 - (b) There is no dues which have not been deposited on account of any dispute, of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess.



- viii) In our opinion and according to the information and explanations given to us, there is no transaction not recorded in the books of accounts have been disclosed or surrendered as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix) (a) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution or banks or debenture holder.
- (b) In our opinion and according to information and explanation given to us, the term loans were applied by the company for the purpose for which loans were obtained.
- (c) As per explanation & information given to us, the company has not made investment in subsidiary company. Therefore, the company does not require preparing consolidated financial statement.
- x) In our opinion and according to information and explanation given to us, the company has not raised any money by way of initial public offer or not made any preferential allotment or private placement of shares or debentures during the year.
- xi) The information & explanation given to us, there is no material fraud by the company or officers or employees has been noticed the nature and the amount involved is any fraud on the company by it's or reported during the year.
- xii) In our Opinion the company is not Nidhi company, hence, paragraph 3(xii) is not applicable.
- xiii) As per explanation & information given to us, the transaction with the related party are in complies with section 177 and 188 of companies Act, 2013 where applicable and the details have been disclosed in the financial statement as required by the applicable accounting standards.
- xiv) The Company is not requiring complying with section 138 of companies' act 2013, related to appointment of internal auditor of the company.
- xv) In our opinion & according to the information given to us, the company has not entered into non-cash transaction with directors or person connected with them.
- xvi) The Company is not required to register to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. As per information given to us, the company has not conducted any Non Banking Financial activities without a valid certificate from the RBI as per Act.
- xvii) As per explanation & information given to us, the company has not incurred cash loss in current financial year as well as immediately preceding financial year.
- xviii) As per explanation & information given to us, there has been no resignation of the previous statutory auditor during the year, hence this clause is not applicable.
- xix) As per explanation & information given to us, there is no material uncertainty found on the date of audit report and company can meet its liabilities which exist as at the date of balance sheet when such liabilities are due in the future.
- xx) There is no liability of the company under the provision of section 135 of the Companies Act, relating to Corporate Social responsibility.



(xxi) There has been no disqualification or adverse remark in the Companies (Auditor Report) Order (CARO) reports of the companies included in the consolidated financial statements.

Place: Ahmedabad
Date: 06.09.2022

For Ambani Gupta & Jain
Chartered Accountants
Firm Reg. No. 118995W



(Mansi Agrawal)
Partner
Membership No. 150438

ARUNAYA ORGANICS PRIVATE LIMITED

Balance Sheet as at 31 March, 2022

CIN - U24100GJ2010PTC061794

Particulars	Note No.	As at 31 March, 2022	As at 31 March, 2021
		Rs.('000)	Rs.('000)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	7316	3658
(b) Reserves and surplus	3	39958	30991
(d) Money received against share warrants		Nil	Nil
		47274	34649
2 Share application money pending allotment		Nil	Nil
3 Non-current liabilities			
(a) Long-term borrowings	4	12935	10759
(b) Deferred tax liabilities (net)		Nil	Nil
(c) Other long-term liabilities		Nil	Nil
(d) Long-term provisions		Nil	Nil
		12935	10759
4 Current liabilities			
(a) Short-term borrowings	5	69494	38448
(b) Trade payables	6	206098	177996
(c) Other current liabilities	7	1641	577
(d) Short-term provisions	8	4719	1844
		281952	218866
Total		342161	264274
B ASSETS			
1 Non-current assets			
(a) Property, Plant & Equipment & Intangible Assets			
(i) Property, Plant & Equipment	9	32674	4907
(ii) Intangible assets		Nil	17
(iii) Capital work-in-progress		Nil	Nil
(iv) Intangible assets under development		Nil	Nil
(v) Fixed assets held for sale		Nil	Nil
(b) Non-current investments	10	6142	6142
(c) Deferred tax assets (net)	11	437	372
(d) Long-term loans and advances		Nil	Nil
(e) Other non-current assets	12	1425	1425
		40679	12863
2 Current assets			
(a) Current investments		Nil	Nil
(b) Inventories	13	47620	76866
(c) Trade receivables	14	233845	148369
(d) Cash and cash equivalents	15	1672	1768
(e) Short-term loans and advances	16	10061	9521
(f) Other current assets	17	8285	16885
		301482	251411
Total		342161	264274

Significant Accounting Policies

1

The accompanying notes are an integral part of the financial statements.

In terms of our report attached,
For Ambani Gupta & Jain
(F R No 118995W)
Chartered Accountants

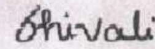
For and on behalf of the Board of Directors


(Mansi Agrawal)
Partner
M No : 150438



Place: Ahmedabad
Date: 06.09.2022


(Director)
DIN - 02763617
VINOD B AGRAWAL


(Director)
DIN - 03210478
SHIVALI V AGRAWAL

UDIN : 22150488 AX00TS1244

ARUNAYA ORGANICS PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31 March, 2022

CIN - U24100GJ2010PTC061794

Particulars	Note No.	For the year ended	For the year ended
		31 March, 2021	31 March, 2020
		Rs.('000)	Rs.('000)
A CONTINUING OPERATIONS			
1 Revenue from operations	18	614613	513330
2 Other income	19	7953	945
3 Total Income (1+2)		622566	514275
4 Expenses			
(a) Cost of materials consumed	20	264756	241308
(b) Purchases of stock-in-trade		256876	233515
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	21	2276	(19378)
(d) Employee benefits expense	22	14492	11480
(e) Finance costs	23	9526	8248
(f) Depreciation and amortisation expense	24	1676	1327
(g) Other expenses	25	55404	30263
Total expenses		605005	506764
5 Profit / (Loss) before exceptional and extraordinary		17561	7512
6 Exceptional items			
7 Profit / (Loss) before extraordinary items and tax (5 + 6)		17561	7512
8 Extraordinary items		Nil	Nil
9 Profit / (Loss) before tax (7 + 8)		17561	7512
10 Tax expense:			
(a) Current tax expense for current year		5000	2400
(b) (Less): MAT credit (where applicable)		Nil	Nil
(c) Current tax expense relating to prior years		Nil	201
(d) Proposed Dividend		Nil	91
(e) Deferred tax assets (created)/reversed		65	55
		4935	2637
11 Profit for the year		12625	4875
12 Earning per Share - Basic / Diluted		0.02	0.01

Significant Accounting Policies

The accompanying notes are an integral part of the financial statements.

In terms of our report attached.

For Ambani Gupta & Jain
(F R No 118995W)
Chartered Accountants

For and on behalf of the Board of Directors

(MANSI AGRAWAL)
Partner
M No. 150438



Place : Ahmedabad
Date : 06.09.2022

(Signature)
(Director)

DIN - 02763617
VINOD B AGRAWAL

(Signature)
(Director)

DIN - 03210478
SHIVALI V AGRAWAL

UOIN: 22150438 AXD0T51244

ARUNAYA ORGANICS PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31-3-2022

CIN - U24100GJ2010PTC061794

A)	CASH FLOW FROM OPERATING ACTIVITIES	(Rupees)	
		2021-22	2020-21
	Net profit before Tax from continuing operations		
	Adjustment for :	17,561	7,512
	Depreciation		
	Net gain on Foreign fluctuation	1,676,404	1,327
	Interest Income	(6,732)	-
	Interest Paid	(287)	(368)
		6,559	5,575
	Operating Profit before Working Capital Changes		
	Adjustment for :	18,776	14,046
	Current assets , liabilities & provisions		
	(Increase)/Decrease in Trade receivables	92,292	(4,640)
	(Increase)/Decrease in Inventories	29,246	(41,565)
	(Increase)/Decrease in Loans & Advances	4,277	2,293
	(Increase)/Decrease in Other Current assets	8,600	(15,528)
	Increase/(Decrease) in Trade Payables	28,102	60,320
	Increase/(Decrease) in Provisions	2,875	(1,962)
	Increase/(Decrease) in Other Current Liabilities	1,061	2,643
	Cash generated from Operation		
		647	15,608
	Net Direct Tax Paid		
	Cash Flow before extra ordinary items		
		647	15,608
	Extra Ordinary Items	Nil	Nil
	Net Cash flow from operating activities		
		647	15,608
B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(30,193)	(1,856)
	Proceeds/ (Repayment) of Non Current Investment	-	-
	Interest Income	287	368
	Net Cash flow from Investing activities		
		(29,906)	(1,488)
C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of share Capital including bonus	3658	2119
	Proceeds/ (Repayment) of share application money	-	281
	Proceeds/(Repayment) from long term borrowings	2658	507
	Proceeds/ (Repayment) of General reserve	-1158	-
	Proceeds/ (Repayment) of short term borrowings	30,563	(11,644)
	Interest Paid	(6,559)	(5,575)
	Net cash flow from Financing activities		
		29162	-14312
D)	Net Increase in Cash & Cash Equivalents		
	Opening Balance of cash & cash equivalents	(97)	(193)
	Closing Balance of cash & cash equivalents	1,768	1,961
		1,671	1,768

As per our Report of even date

For **AMBANI GUPTA & JAIN**

(F R No 118995W)

Chartered Accountants

Mansi

Mansi Agrawal

Partner

M No : 150438

Place : Ahmedabad

Date : 06.09.2022



For and on behalf of the Board of Directors

Vinod B Agrawal

(Director)

DIN - 02763617

VINOD B AGRAWAL

Shivali

(Director)

DIN - 03210478

SHIVALI V AGRAWAL

UDIN : 22150428 AY 06.09.2022

2.1)

Note : 2 Share capital

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Rs.('000)	Number of shares	Rs.('000)
(a) Authorised Equity shares of ` 10 each with voting rights	1000000	10000	450000	4500
(b) Issued Equity shares of ` 10 each with voting rights	731574	7316	365787	3658
(c) Subscribed and fully paid up Equity shares of ` 10 each with voting rights	731574	7316	365787	3658
Total	731574	7316	365787	3658

2.2) Details of shareholders holding more than 5% Equity shares in the company

Name of shareholders	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Percentage of holding	Number of shares	Percentage of holding
Equity shares of ` 10 each with voting rights				
1) Vinod Agrawal	536630	73.35	268315	73.35
2) Shivali Agrawal	194944	26.65	97472	26.65

2.3) Reconciliation of the equity shares outstanding at the beginning and at the end of the year

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Amount (Rs.000)	Number of shares	Amount (Rs.000)
At the beginning of the year				
Issued during the year	365787	3658	337718	3377
Outstanding at the end of the year	365787	3658	28069	281
	731574	7316	365787	3658
Total	731574	7316	365787	3658

2.4) Equity shares of the company having par value of Rs. 10/- per share, rank pari passu in all respects including voting rights.

2.5) During the year the company has issued bonus equity shares having face value Rs.10 in the ratio of 1:1 to existing shareholders.

2.6) Shares held by Promoters at the end of the year

Particulars	As at 31 March, 2022		
	Number of shares	% of shares	% change in shares
1) Vinod B Agrawal	536630	73	50
2) Shivali V Agrawal	194944	27	50

For, ARUNAYA ORGANICS PVT. LTD.

Vinod B
DIRECTOR

For, ARUNAYA ORGANICS PVT. LTD.

Shivali
DIRECTOR

DIRECTOR



Note : 3 Reserve & Surplus

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.('000)	Rs.('000)
- Surplus in Statement of Profit & Loss		
At the beginning of the year	17524	15150
Add: Profit for the year	12625	4875
Less: Amt transferred to General reserve	2500	2500
At the end of the year	27650	17524
- Share Premium		
At the beginning of the year	10966	8847
Add: During the year	-	2119
At the end of the year	10966	10966
General Reserve	1342	2500
TOTAL	39958	30991

Note : 4 Long term borrowing

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.('000)	Rs.('000)
- Secured loan	11,457	6,698
-Unsecured Loan		
-Term Loans	1391	4011
- Loan from Body Corporate	50	50
- Loan from related parties	36	Nil
	12935	10759

4.1) Secured loan (car loan) is from ICICI Bank and carry interest rate of 8.50%.

4.1.1) Term loan from IOB Bank under GECL carrying interest rate of 7.85% at monthly rest secured by mortgage of company Land & building & immovable properties of directors. Also secured by personal guarantee by directors.

4.1.2) Secured loan (car loan) is from IOB Bank and carry interest rate of 7.55%.

4.2) Unsecured term loan is from NBFC and Bank and carry interest rate of 14% to 21 %

4.3) Current Maturity of Long term debt is shown as other current liability in note-7.

4.4) Loan from related parties are from directors.

Note : 5 Short-term borrowings

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.('000)	Rs.('000)
Secured		
Loans from bank		
-Cash credit - IOB	22559	8136
-PC/PCFC -IOB	9841	Nil
-MODIFI	16835	Nil
-FBDDBP/FDUBD - IOB	8159	17707
	57394	25843
Unsecured		
-Term Loan	2377	Nil
-Buyer's Credit	3963	3068
-SME Card	392	500
- Current maturities of long term debt	5368	9037
Total	69494	38448

5.1) Cash credit , PC/PCFC , FDDBP/FDUBD buyers credit & bill discounting facilities are secured against hypothecation of inventories and book debts and further secured by mortgage of company Land & building & immovable properties of directors of the company carrying rate of interest 8% to 12%.Also secured by director personal guaranty.

5.2) Buyer's credit - Unsecured loan from Udaan Capital at the rate of interest of 18% p.a shall have the paramount lien and right to set off against all other present or future monies, securities, deposits, assets,properties belonging to the Borrower's credit. The facility secured by PDC's and D P Notes.

5.3) Payable on SME Card - IOB is unsecured and carry rate of interest 2 % to 3 % p. m.

5.4) Current maturity of long term debts represent term loan from IOB bank under GECL scheme and other secured loan become due in next one year.

For, ARUNAYA ORGANICS PVT. LTD.

[Signature]
DIRECTOR

For, ARUNAYA ORGANICS PVT. LTD.

[Signature]
Shivali

DIRECTOR



Note : 6 Trade Payables

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.('000)	Rs.('000)
- Trade Payables		
(A) Total Outstanding dues of micro enterprises and small enterprises{Note (6.1)}	108082	169720
(B) Other Trade payables	98016	8276
Total	206098	177996

Note 6.1)

Particulars	Outstanding for following periods from due date of payment			
	Less Than 1 year	1-2 years	2-3 years	3 or more years
i) MSME	108,082	-	-	-
ii) Others	93,320	1,151	-	3,545
iii) Disputed Dues - MSME	-	-	-	-
iv) Disputed Dues - Others	-	-	-	-
Total	201,402	1,151	-	3,545

6.1) DUES TO MICRO AND SMALL ENTERPRISES

The Company has certain dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosures pursuant to the said MSMED Act are as follows:

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Amount	Amount
a) The principal amount remaining unpaid to any supplier at the end of the year	108,082	169,720
b) Interest due remaining unpaid to any supplier at the end of the year	-	-
c) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year	-	-
d) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006	-	-
e) The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
f) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprises, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act, 2006	-	-

Disclosure of payable to vendors as defined under the "Micro, Small and Medium Enterprise Development Act, 2006" is based on the information available with the Company regarding the status of registration of such vendors under the said Act, as per the intimation received from them on requests made by the Company. There are no overdue principal amounts / interest payable amounts for delayed payments to such vendors at the Balance Sheet date. There are no delays in payment made to such suppliers during the year or for any earlier years and accordingly there is no interest paid or outstanding interest in this regard in respect of payment made during the year or on balance brought forward from previous year.

Note : 7 Other current liabilities

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.('000)	Rs.('000)
- Statutory dues payable	495	486
- Advance from Customer	1145	Nil
- Others	Nil	91
Total	1641	577

Note : 8 Short term provisions

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.('000)	Rs.('000)
- Auditors remuneration payable	303	350
- Provision for taxation net off advance tax and tds	4297	1494
- Others	120	Nil
Total	4719	1844

8.1) Provision for taxation net off advance tax consist of Income tax Provision of Rs.5000000(Rs.2400000) and TDS

Receivable and advance tax consist of Rs. 469748 (Rs. 577506)

For, ARUNAYA ORGANICS PVT. LTD.

For, ARUNAYA ORGANICS PVT. LTD.

[Signature]
DIRECTOR

Shivali

DIRECTOR



Note : 10 Non Current Investments

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.('000)	Rs.('000)
Other Investments :(unquoted)	Nil	Nil
- Equity shares of Chinmay chemical Pvt Ltd (8627 Shares)	6142	6142
Total	6142	6142

Note : 11 Deferred tax assets

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.('000)	Rs.('000)
Opening Balance	372	317
Add: Created during the year	65	55
Less: Reversed during the year	Nil	Nil
Total	437	372

Note: 12 Long term loans and advances

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.('000)	Rs.('000)
Unsecured , considered good		
- Security Deposits with Government, Public body & others	1425	1425
Total	1425	1425

Note : 13 Inventories

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.('000)	Rs.('000)
- Stock in trade (goods purchased for resale)	4190	4253
- Work In Progress	20465	22741
- Raw Material	16545	43516
- Finished Goods	6420	6356
Total	47620	76866

For, ARUNAYA ORGANICS PVT. LTD.



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DIRECTOR

For, ARUNAYA ORGANICS PVT. LTD.

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Note : 14 Trade Receivables

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.('000)	Rs.('000)
Outstanding for a period exceeding six months from the due		
- Unsecured, considered good	4195	6271
Others		
- Unsecured, considered good	229650	140099
Total	233845	146369

14.1)

Particulars	Outstanding for following periods from due date of payment			
	Less Than 1 year	1-2 years	2-3 years	3 or more
i) Undisputed Trade Receivable - Considered good	229,650	3,304	891	-
ii) Undisputed Trade Receivable - Considered doubtful	-	-	-	-
iii) Disputed Trade Receivable - Considered good	-	-	-	-
iv) Disputed Trade Receivable - Considered doubtful	-	-	-	-
Total	229,650	3,304	891	-

Note : 15 Cash and cash equivalents

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.('000)	Rs.('000)
Cash and Bank Balances		
- Cash on hand	98	163
- Balance with Bank		
(a) Bank balance	4	1
(b) Term deposits		
(i) Term deposits held as margin money	1569	1605
Total	1672	1768

Note : 16 Short term loans and advances

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.('000)	Rs.('000)
Non Current/Current Financial Asset-Loan		
- Loan to Related Parties	4988.4	315.5
Unsecured and considered good		
- Other Advances		
- Advance to suppliers & importers	Nil	509
- Loan to Others	4044	5847
- Others	1029	2851
Total	10061	9521

Note : 17 Other current assets

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.('000)	Rs.('000)
Security Deposit	60	65
Others		
- Receivables from Governments	8225	16820
Total	8285	16885



For, ARUNAYA ORGANICS PVT. LTD.

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Note : 18 Revenue from operations

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rs.('000)	Rs.('000)
- Sale of products	613193	511853
- Income from services	613193	511853
- Other operating Income	Nil 1420	Nil 1477
Total	614613	513330

19.1 The gross sale of product was Rs.700860 (572693) and GST was Rs.87667(60839).

Note : 19 Other Income

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rs.('000)	Rs.('000)
- Interest Income	287	368
- Net gain on foreign currency transaction	6732	Nil
- Rodtep Income	859	Nil
- Others	75	577
Total	7953	945

Note : 20 Cost of materials consumed

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rs.('000)	Rs.('000)
Raw Material		
- Opening	43516	21329
- Purchase	237785	263495
- Closing	16545	43516
Total	264756	241308

Note : 21 Changes in inventories

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rs.('000)	Rs.('000)
Increase / decrease in inventories of stock in trade		
- Opening Stock	4253	2878
- Closing Stock	4190	4253
Increase / decrease in inventories of Finished Goods		
- Opening Stock	6356	6406
- Closing Stock	6420	6356
Work in progress		
- Opening Stock	22741	4688
- Closing Stock	20465	22741
Total	2276	(19378)



For, ARUNAYA ORGANICS PVT. LTD.

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Note : 22 Employee benefits expense

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rs.('000)	Rs.('000)
- Salaries & Wages & Bonus	13301	10380
- Staff Welfare Expenses	785	777
- Contribution to ESIC & PF	406	323
Total	14492	11480

Note : 23 Finance Costs

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rs.('000)	Rs.('000)
- Bank Charges	2779	6263
- Interest Expense	6559	1984
- Other Borrowing Cost	188	Nil
Total	9526	8248

Note : 24 Depreciation and amortization expenses

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rs.('000)	Rs.('000)
- Depreciation	1676	1327
- Preliminary expenses written off	Nil	Nil
Total	1676	1327

Note : 25 Other Expenses

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rs.('000)	Rs.('000)
- Auditors Remuneration	200	184
- Advertisement Exps.	51	219
- Bad Debts	2597	-
- Clearing and Forwarding Expenses	14809	3189
- Commission expenses	5159	3048
- Custom duty expenses	530	277
- Effluent Treatment Charges	1100	1911
- Electricity expenses	624	394
- Food & Beverages expenses	495	-
- Freight & Transportation expenses	923	997
- Foreign Exchange Fluctuation loss	Nil	812
- Import/ export expenses	3248	1805
- Insurance Exps.	1601	656
- Labour Exps.	20	90
- Legal and professional fees	1380	581
- Fuel expenses and Conveyance Exps.	89	208
- Repair and Maintenance	613	546
- Rate Diffr	1301	Nil
- Travelling expenses	1121	660
- Boiler Expenses	1532	1049
- Sponsorship Expenses	400	-
- Jobwork Exps	6681	6715
- Manpower supply	-	465
- Packing Expense	3055	1818
- Rent Exps.	457	374
- Other Exps.	7416	4266
Total	55404	30263



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ARUNAYA ORGANICS PVT LTD

SCHEDULE - 9
SCHEDULE OF PROPERTY, PLANT & EQUIPMENT AS ON 31.03.2022

Sr No	BLOCK OF ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		AS ON 01.04.2021	ADDITION	DEDUCTION	AS ON 31.03.2022	AS ON 01.04.2021	FOR THE YEAR	DEDUCTION	AS ON 31.03.2022	AS ON 31.03.2021	
1	Computer & Printer	409	0	0	409	304	43	0	347	63	106
2	Electric Fitting	54	0	0	54	50	1	0	51	3	5
3	Office Furniture	1047	0	0	1047	863	46	0	909	138	184
4	Plant & Machinery	7743	1233	0	8976	4744	717	0	5462	3514	2998
5	Factory Shed	48	0	0	48	27	2	0	29	19	21
6	Vehicle	2993	5247	394	7846	1400	1222	0	2623	5223	1592
7	Land	0	23713	0	23713	0	0	0	0	23713	0
	Total	12294	30193	394	42094	7388	2032	0	9419	32674	4907
	Previous year	10438	1856	0	12294	6093	1294	0	7388	4907	4345
INTANGIBLE FIXED ASSET											
1	Software	237	0	0	237	220	17	0	237	0	17
	Total	237	0	0	237	220	17	0	237	0	17
	Previous Year	236.6	0	0	236.6	186.851	32.976	0	19.827	17	49.749
	Grand Total	12531	30193	394	42330	7607	2049	0	9656	32674	4923
	Previous Year	10674.556	1856.245	0	12530.801	6280	1327.423	0	7407	4923	4395



For, ARUNAYA ORGANICS PVT. LTD.

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For, ARUNAYA ORGANICS PVT. LTD.

Shivali

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Notes Forming Part of the Financial Statements

Note: 1 Significant Accounting Policies

BACKGROUND:

ARUNAYA ORGANICS PVT LTD (The Company) was incorporated on 30th July 2010 as a private limited company under Companies Act, 1956 (The Act). The company is engaged in business activity relating to Manufacturing of Chemicals & wholesale trading of Chemicals.

a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The accounts are prepared on Historical cost convention and on the basis of a going concern, with revenues recognized and expenses accounted on accrual basis including for committed obligations. The accounting standards as prescribed by the ICAI are applied wherever applicable in preparing and presenting the Financial Statement.

b) USE OF ESTIMATES:

The preparation of financial statement requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statement and the reported amount of revenues and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which the results are known/materialized.

c) VALUATION OF FIXED ASSETS & DEPRECIATION :

Fixed assets are stated at cost less accumulated depreciation. All costs, till commencement of commercial production, attributable to fixed assets are capitalized. Depreciation on fixed assets has been provided on written down value method over useful lives of the assets as prescribed under Part C of Schedule II of the Companies Act 2013. Depreciation on the assets added during the year has been provided on pro-rata basis with reference to the month of addition.

d) REVENUE RECOGNISATION :

All expenses and incomes to the extent considered payable and receivable respectively, unless specifically stated to be otherwise are accounted for on accrual basis.

e) INVESTMENTS:

Investments are stated at cost plus accumulated income. Provision for diminution in the value of Long Term investment is made only if such a decline is other than temporary.

f) EMPLOYEE BENEFIT:

Benefits such as salaries, wages and bonus etc. are recognized in the profit and loss account in the period in which the employee renders the related service. Provision for employee benefit for provident fund and ESI has been made by company.

g) TAXATION:

Provisions for the current tax are made after taking in to consideration benefits admissible under the provisions of the Income Tax Act, 1961.



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Deferred Tax resulting from "Timing Difference" between taxable and accounting income is accounted for using the tax rates and laws that enacted or substantively enacted as on the balance sheet date.

Deferred Tax assets is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realized in future.

h) **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:**

Contingent Liabilities and Assets are neither recognized nor disclosed in the Financial Statement. Provisions are recognized as per AS-29.

i) **CONTINGENCIES AND EVENT OCCURING AFTER BALANCE SHEET DATE :-**

There is no a contingency or events which affect the financial position to a material extent.

j) **IMPAIRMENT OF ASSETS:**

The assesses at each date of balance sheet whether the recoverable value of an asset is estimated to be less than the carrying value of asset. If the same exists then an impairment loss is recognized in statement of profit and loss and carrying amount of the assets is reduced to its recoverable amount. When an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount.

The management has not assessed for impairment loss during the year.

k) **Borrowing Cost:**

The amount of borrowing cost utilized for the purpose of purchase of fixed assets is capitalized till the date of assets put to use.

The amount of borrowing cost capitalized during the current financial year is Rs.

l) **FOREIGN CURRENCY TRANSACTIONS:**

Transactions of denominated foreign currencies are normally recorded at the time of transactions.

m) **GOVERNMENT GRANTS:**

The Entity has not received any government grant during the year.

n) **INVENTORIES**

Inventories are valued as under:

- | | |
|---|--------------------------------------|
| - Raw Materials, W.I.P & Packing Material | : At cost |
| - Finished Goods | : At lower of cost or net realizable |

o) All Business income are from ordinary activities of the business. Any extra ordinary item or exceptional item which affects the current profit & loss is disclosed separately.

p) The nature and amount of prior period items is disclosed separately in the statement of profit & loss in a manner that their impact on the current profit and loss can ber perceived.



For, ARUNAYA ORGANICS PVT. LTD.

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- 28) Payment to director's remuneration is Rs. 3280000(P.Y. Rs. 3433000)
- 29) Balances of unsecured loans, Trade Receivables, trade payables, loans and advances & advance from customers are subject to confirmation and reconciliation.
- 30) There is no employee receiving remuneration exceeding limit specified in section 197 of Companies Act, 2013.

31) **Related Party Transaction:**

Related party disclosures as required under Accounting Standard-18 issued by the ICAI are as follows:

Details of Related parties and Description of relation

(A) Other related parties in transaction with the company:

(i) Key Management personnel

- Vinod Brijmohan Agrawal
- Shivali Vinod Agrawal

(ii) Party that exercise Control

- Chinmay Chemicals Private Limited

Note: Related parties has been identified by the management



For, ARUNAYA ORGANICS PVT. LTD.

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(B) Details of Transactions:

Sr No	Nature of Transaction	Key Management personnel		Party that exercise Control		Total	
		2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
	Remuneration						
1	Vinod Agrawal	2395	2130	Nil	Nil	2396	2130
2	Shivali Agrawal	988	1303	Nil	Nil	988	1303
	Loan Taken						
1	Vinod Agrawal	Nil	1978	Nil	Nil	Nil	3135
2	Shivali Agrawal	Nil	1356	Nil	Nil	Nil	1356
3	Chinmay Chemicals Pvt Ltd	Nil	Nil	Nil	2350	Nil	2350
	Purchase of Goods						
1	Chinmay Chemicals Pvt Ltd	Nil	Nil	7521	12279	7521	12279
	Sale of Goods						
1	Chinmay Chemicals Pvt Ltd	Nil	Nil	8899	28550	8899	28550
	Loan Repaid						
1	Vinod Agrawal	Nil	887	Nil	Nil	Nil	2815
2	Shivali Agrawal	Nil	2566	Nil	Nil	Nil	2566
3	Chinmay Chemicals Pvt Ltd	Nil	Nil	11126	Nil	11126	Nil
	Advances Given						
1	Chinmay Chemicals Pvt Ltd	Nil	Nil	15944	859	15944	859
	Advances Amount Receipt Back						
1	Chinmay Chemicals Pvt Ltd	Nil	Nil	Nil	2196	Nil	2196



For, ARUNAYA ORGANICS PVT. LTD.

For, ARUNAYA ORGANICS PVT. LTD.

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DIRECTOR

Shivali DIRECTOR

32)

DERERRED TAX CALCULATION

In accordance with accounting standards 22 accounting for taxes on income issued by the Institute of Chartered Accountants in India, the company has add deferred tax assets of Rs.65 during the year .

Particulars	2021-22 (Amount in Rs.'000)
WDV as per Income Tax Act, 1961	10642
WDV as per Companies Act, 2013	8961
Diffrence	1680
Deferred Tax Asset (1680 *26.00%)	437
Opening balance of Deffered Tax Assets	372
Deferred Tax Adjustment required	65
Particulars	2020-21 (Amount in Rs.'000)
WDV as per Income Tax Act, 1961	6354
WDV as per Companies Act, 2013	4923
Difference	1431
Deferred Tax Asset (1431*26.00%)	372
Opening balance of Deferred Tax Assets	317
Deferred Tax Adjustment required	55

33)

PAYMENT TO AUDITORS:

Particulars	2021-22	2020-21
a] For Tax Audit	50	25
b] For Statutory Audit	150	100
C] For Other Matters	Nil	59



For, ARUNAYA ORGANICS PVT. LTD.

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For, ARUNAYA ORGANICS PVT. LTD.

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DIRECTOR

34) **VALUE OF IMPORTS:**

Particulars	2021-22	2020-21
Purchase of raw material and trading goods	Nil	Nil

35) **EXPENDITURE IN FOREIGN CURRENCY:**

Particulars	2021-22	2020-21
A] Import Purchase	43635	Nil
B] Other expenses	Nil	812

36) **EARNINGS IN FOREIGN CURRENCY:**

Particulars	2021-22	2020-21
Export of goods	201304	164860
Other receipts	6732	Nil

37) **Value of Imported & Indigenous Raw Material Purchased:**

Particulars	2021-22		2020-21	
	Amount (Rs.'000)	%	Amount (Rs.'000)	%
Imported			Nil	Nil
Indigenous	237785		497010	100

38) **Details of opening & closing stock goods:**(A) **Opening Stock of Goods**

Particulars	2021-22	2020-21
TRADING GOODS:		
- Dyes and Dyes Intermediates	4253	2878
RAW MATERIAL :		
- Dyes and Dyes Intermediates	43516	21329
WIP		
- Dyes and Dyes Intermediates	22741	4688
FINISHED GOODS :		
- Dyes and Dyes Intermediates	6356	6406
TOTAL	76866	35301



For, ARUNAYA ORGANICS PVT. LTD.

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DIRECTOR

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DIRECTOR

B) Closing Stock of Goods

Particulars	2021-22	2020-21
TRADING GOODS:		4253
- Dyes and Dyes Intermediates	4190	
RAW MATERIAL GOODS :		43516
- Dyes and Dyes Intermediates	16545	
WIP GOODS :		22741
- Dyes and Dyes Intermediates	20465	
FINISHED GOODS :		6356
- Dyes and Dyes Intermediates	6420	
TOTAL	47620	76866

39) Details of Purchase of goods :

Particulars	2021-22	2020-21
Trading Goods:		
- Dyes and Dyes Intermediates	256876	233515
Raw Material :		
- Dyes and Dyes Intermediates	237785	263495
TOTAL	494661	497010

40) Details of consumption of Raw Material:

Particulars	2021-22	2020-21
Raw Material :		
- Dyes and Dyes Intermediates	263685	241308
TOTAL	263685	241308



For, ARUNAYA ORGANICS PVT. LTD.

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DIRECTOR

For, ARUNAYA ORGANICS PVT. LTD.

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DIRECTOR

41) Details of revenue from sale of product , services :


Particulars	2021-22	2020-21
Sale of Product		
Trading Sales		
Dyes and Dyes Intermediates	262659	236525
Others	-	-
Manufacturing Sales		
Dyes and Dyes Intermediates	350534	275329
TOTAL	613193	511853
Sale of Services		
- Export Incentive	1420	1477
TOTAL	614613	513330

- 42) Contingent liabilities not provided for in respect Letter of Credit and outstanding Letter of Guarantee is of Rs. Nil.
- 43) Figures has been rounded off to thousand rupee.
- 44) Previous year's figures have been regrouped and reclassified wherever necessary to correspond with the current year's classification/disclosure.

As per our Report of even date


For, AMBANI GUPTA & JAIN
(FR NO: 118995 W)
CHARTERED ACCOUNTANTS

For, ARUNAYA ORGANICS PVT. LTD.


Mansi Agrawal
M NO : 150438
PARTNER



For, ARUNAYA ORGANICS PVT. LTD.


(DIRECTOR)

For, ARUNAYA ORGANICS PVT. LTD.

Shivali
(DIRECTOR)

PLACE : AHMEDABAD

DATE : 06.09.2022